

# FOREX TRADING BASICS

[www.actualforextrading.com](http://www.actualforextrading.com)

## QUICK GUIDE

### THE FOREX MARKET

FOREX is the abbreviation of Foreign Exchange - the market where currencies are bought and sold

As the market has no centralised exchange, the Forex market is open 24 hours a day!



### CURRENCIES

Currencies fluctuate in value, creating money making opportunities.

Each currency is abbreviated to a 3 letter acronym - EUR, GBP, USD, etc.

### FOREX PAIRS

Currencies are valued by being pairing with another currency. These pairs are called Forex pairs.

Some of the most traded Forex pairs include the EURUSD, GBPUSD and USDJPY



### FOREX BROKERS

It's only possible to access the Forex market and trade currencies through a Forex broker.

Forex brokers charge a small commission for each trade

### ANALYSIS

To help predict which currencies to buy and sell, traders can use technical and fundamental analysis

