

HOW TO BECOME A FOREX TRADER (CHECKLIST)

1. Make Goals ☐

Write down your goals and expectations from trading. Be realistic. Review your goals frequently.

2. Learn the basics ☐

What is Forex trading? ☐
Why trade Forex? ☐
How to trade Forex? ☐
Currency pairs and pips ☐
Bullish and bearish ☐

3. Learn the basics of technical analysis (TA) ☐

What is technical analysis? ☐
What are price charts? ☐
Trends and ranges ☐

4. TA continued (candlesticks) ☐

Japanese candlesticks ☐
Candlestick bodies ☐
Candlestick wicks ☐
Candlestick setups ☐

5. TA continued (support and resistance) ☐

Horizontal support and resistance ☐
Diagonal support and resistance ☐

6. TA continued (price patterns) ☐

Head and shoulders ☐
Double tops and bottoms ☐

7. TA continued (indicators) ☐

Moving averages ☐
Oscillators ☐
Other indicators ☐

8. Forex brokers ☐

Forex broker basics ☐
Open a free demo account ☐
Trading platforms ☐

9. Learn the basics of fundamental analysis (FA) ☐

What is fundamental analysis? ☐
Economic calendars ☐

10. FA continued (interest rates) ☐

Interest rate basics ☐
Central banks ☐
Inflation ☐

**11. FA continued
(economic indicators)**

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GDP growth
Unemployment rates
PMI figures
Retail sales
Balance of trade

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12. FA continued

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Non-farm payrolls
Create a FA tracker

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**13. Create a trading
journal**

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Create a trading journal,
including space for dates,
trades, results, an equity
curve, and other notes

14. Start trading demo

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Keep track of your performance

**15. Learn risk and money
management**

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The basics
Position sizing
Leverage
Regulated brokers

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**16. Study trading
psychology**

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The basics
How to reduce trading
emotions

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**17. Create or learn a
trading strategy**

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Apply what you've
learned
Consider my Ultimate
Forex Trading Course

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18. Contact me

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Evaluate your performance
Contact me (if needed)

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OPEN A FREE DEMO TRADING ACCOUNT:



ACTUALFOREXTRADING.COM