

FOREX TRADING BASICS

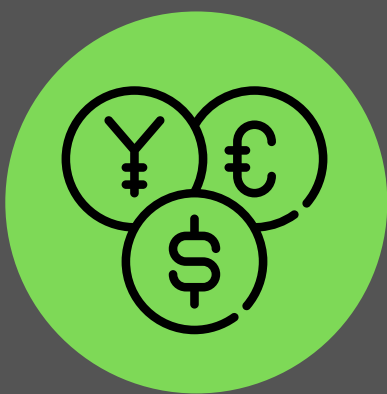
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QUICK GUIDE

THE FOREX MARKET

FOREX is the abbreviation of Foreign Exchange - the market where currencies are bought and sold

As the market has no centralised exchange, the Forex market is open 24 hours a day!



CURRENCIES

Currencies fluctuate in value, creating money making opportunities.

Each currency is abbreviated to a 3 letter acronym - EUR, GBP, USD, etc.

FOREX PAIRS

Currencies are valued by being pairing with another currency. These pairs are called Forex pairs.

Some of the most traded Forex pairs include the EURUSD, GBPUSD and USDJPY



FOREX BROKERS

It's only possible to access the Forex market and trade currencies through a Forex broker.

Forex brokers charge a small commission for each trade

ANALYSIS

To help predict which currencies to buy and sell, traders can use technical and fundamental analysis

